

K Hovnanian[®]

Companies

X Office of Tax Abatement
and Special Taxes
920 Broad Street
Room B-26
Newark, NJ 07103

____ Tax Collector
Utility of Newark
970 Broad Street
Newark, NJ 07103

Re: K. HOVNANIAN AT NEWARK URBAN
RENEWAL CORPORATION III, INC.
To: Cooper
Lot: 32.12 Block: 406
Address: 79 Marrow Street
NEWARK, NJ 07103

Closing date: JULY 31, 1995

Deed Amount: \$102,986.95

Certificate of
Occupancy date: 2/22/95

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

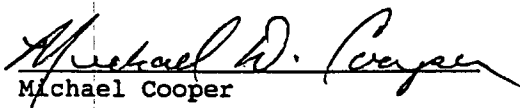
The bank who holds our mortgage is: COUNTY MORTGAGE CORPORATION

Our Mortgage Account No.:

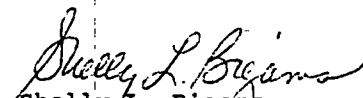
Please direct all original tax and tax abatement bills to my bank and send me copies of same.

Please change your account records immediately to reflect the above.

Very truly yours,


Michael Cooper

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.


Shelly L. Bigans
Closing Assistant



by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV012832